



GOVERNMENT OF KERALA

Abstract

Local Self Government Department - Sanction for re-arranging the loan of Rs.1000 Crore received from HUDCO so as to get loan assistance to the beneficiaries belong to General Category under PMAY (U) - Accorded - Orders Issued

LOCAL SELF GOVERNMENT (DC) DEPARTMENT

G.O.(Rt)No.975/2019/LSGD Dated,Thiruvananthapuram, 14/05/2019

Read 1 G.O. (Ms) No.29/2018/LSGD dated 28.02.2018

2 Minutes of 14th State Level Sanctioning and Monitoring Committee (SLSMC) of PMAY (Urban) held on 29/01/2019

3 Letter No. 5476/N/2015/KSHO dated 26/03/2019 from the Executive Director, Kudumbashree

ORDER

As per the order read as 1st paper above, the Government had enhanced the unit cost of Dwelling Units under PMAY(U) to Rs.4 lakhs as detailed below:-

- Rs.1.5 lakhs as Central share
- Rs.0.50 lakhs as State share
- Rs.2 lakhs as Urban Local Body (ULB) Share.

2.Since the unit cost has been enhanced to Rs. 4 lakhs, the ULBs had to bear Rs.2 lakhs as ULB share, causing more financial burden on the ULBs. LIFE Mission has filed a loan application to HUDCO for Rs.1000 Crore for 50,000 beneficiaries for meeting the ULB share of PMAY (U)-LIFE in the urban area. In order to limit to 50,000 beneficiaries, a decision has been taken to provide loan to only SC/ST and OBC beneficiaries of PMAY (U) - LIFE. Now the loan has been sanctioned by HUDCO and fund has been disbursed to the beneficiaries.

3. As of now there are 43798 beneficiaries of SC/ST/OBC category for whom the loan is required and the total requirement comes to Rs. 875 Crore. On analyzing the number of General Category beneficiaries, it is felt that some of

the ULBs are not in a position to meet the ULB share of General category. There is persistent demand from these local bodies to arrange loan to meet the ULB share of General Category.

4. The State Level Appraisal Committee (SLAC) of PMAY (U) held on 18.01.2019 considered the demand of the ULBs and observed that the demand of ULBs is genuine. The 14th State Level Sanctioning and Monitoring Committee (SLSMC) of PMAY (Urban) held on 29.01.2019 has decided to recommend to HUDCO for loan to beneficiaries belonging to General Category also, provided that, the total number of beneficiaries do not exceed the upper limit of 50,000 (Rs.1000 Crore) as approved at present by HUDCO, so that needy ULBs will get loan assistance for General Category.

5.As per the letter read as 3rd paper above, the Executive Director, Kudumbashree has requested to issue necessary orders for including General category also in the loan application on condition that the total number of beneficiaries do not exceed 50,000.

6.Government have examined the matter in detail and are pleased to accord sanction to LIFE Mission to take further action in consultation with HUDCO for re-arranging the loan of Rs.1000 Crore already received so that the beneficiaries belong to General Category under PMAY (U) will also get loan assistance, subject to the condition that the total number of SC/ST, OBC and General Category beneficiaries of PMAY (U) - LIFE do not exceed 50,000 (Rs.1000 Crore) as approved at present by HUDCO.

(By order of the Governor)
MINI MOLD
DEPUTY SECRETARY

To:
Director, Urban Affairs
Executive Director, Kudumbashree
Chief Executive Officer, LIFE Mission
The Principal Accountant General (Audit/ A&E/ LBA &A)
The Information Officer, (Web & New Media) I&PRD
Executive Director, Information Kerala Mission
Stock File/Office Copy

Forwarded / By order

Danya M
Section Officer