



GOVERNMENT OF KERALA

Abstract

Local Self Government Department - AMRUT- ULB Share- Release of Loan amount to ULB's - G.O.(Rt)No. 745/2018 dated 20/03/2018 - Modified - Orders Issued

LOCAL SELF GOVERNMENT (DC) DEPARTMENT

G.O.(Rt)No.771/2019/LSGD Dated,Thiruvananthapuram, 30/03/2019

Read 1 G.O. (Rt) No. 745/2018/LSGD dated 20/03/18

2 Minutes of the meeting held by the Secretary, Finance (Expenditure) on 23/10/2018.

2 Note No. 987770/Dev2/18/Fin dated 15/11/2018 from Finance (Development) Department

ORDER

As per the Govt. Order read as 1st paper above, Government have accorded sanction to release an amount of Rs. 254.36 Crore to Mission Director, AMRUT as share of Urban Local Bodies (ULBs) towards the Water Supply and Sewerage/Septage management projects under AMRUT, subject to the condition that both the Principal amount and interest (compound interest @7.5%) will be recovered on equated installment basis from the Development Fund of the concerned LSGIs.

2. In the meeting held by Secretary, Finance (Expenditure) on 23/10/2018 it has been decided to release the aforesaid loan amount to ULBs on par with the Government of India release instead of releasing the entire share upfront, so that ULBs can reduce the interest portion of the amount so released.

3. Government have examined the matter in detail and are pleased to modify the G.O. read as 1st paper above to the effect that, the release of loan amount to ULBs ordered therein, will be on par with the Government of India release, instead of releasing the entire share upfront.

4.GO read as 1st paper stands modified to the above extent only.

(By order of the Governor)

SINDHU. L.

SPECIAL SECRETARY

To:

The Director of Urban Affairs,Thiruvananthapuram
The Mission Director, AMRUT
The Secretary,Thiruvananthapuram/Kollam/Kochi/Thrissur/Kozhikode
/Kannur Corporations.
The Secretary Alappuzha/Guruvayur/Palakkad Municipalities
The Principal Accountant General (Audit/ A&E/ LBA &A)
Finance Department (Vide U.O.Note No 987770/Dev2/18/Fin dt 15.11.18)
The Information Officer, (Web & New Media) I&PRD
Executive Director, Information Kerala Mission
Stock File/Office Copy

Forwarded /By order
Signature valid

Digitally signed by SMITHA CHANDRA
Date: 2019.03.30 17:00:16 IST
Reason: Approved

Section Officer